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NO COMPETITION AND REGULATORY CONDITIONS APPLY AND UPDATE ON TIMING

Rotterdam, the Netherlands, 4 April 2025 – No regulatory conditions and further update on timing

Reference is made to the joint press release issued by Titan and ERCI on 23 December 2024 in respect of the conditional agreement on a recommended all-cash public offer for the Shares at an offer price of EUR 1.01 (cum dividend, but excluding the previously announced dividend in the total amount of EUR 1.38 per Share) in cash per Share and the press release issued by ERCI on 17 January 2025 regarding an update on the intended public offer for Titan by ERCI. The joint press release of 23 December 2024 can be found on <https://titan-nv.com/> and <https://ercapital.nl/> and the press release of 17 January 2025 can be found on <https://ercapital.nl/>.

Pursuant to the provisions of Section 12, paragraph 3 of the Decree, ERCI confirms that no Regulatory Clearances (as defined in the joint press release on 23 December 2024) and Competition Clearances (as defined in the joint press release on 23 December 2024) are required to consummate the intended Offer and hence no such conditions will apply to declare the Offer unconditional if and when made.

Further Update

ERCI confirms that it and Titan are making good progress on the preparations for the Offer. ERCI anticipates that the Offer will be launched in April 2025.

Other

To the extent permissible under applicable law or regulation, ERCI may from time to time after the date hereof, and other than pursuant to the Offer, directly or indirectly purchase, or arrange to purchase, Shares in the capital of Titan, that are the subject of the Offer. Such information will be disclosed by means of a press release to inform shareholders of such information, which will be made available on the website of ERCI. In addition, financial advisors to ERCI may also engage in ordinary course trading activities in securities of Titan, which may include purchases or arrangements to purchase such securities.

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Certain statements in this press release may be considered forward-looking statements such as statements relating to the impact of this Offer on ERCI and language that indicates trends, such as "anticipated" and "expected". These forward-looking statements speak only as of the date of this press release. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future, ERCI cannot guarantee the accuracy and completeness of forward-looking statements. A number of important factors, not all of which are known to ERCI or are within its control, could cause actual results or outcomes to differ materially from those expressed in any forward-looking statement. ERCI expressly disclaims any obligation or undertaking to publicly update or revise any forward-looking statements, whether as a result of new information, a change in expectations or for any other reason. Neither ERCI nor any of its advisors, accepts any responsibility for any financial information contained in this press release relating to the business, results of operations or Financial condition of the other or their respective groups.