ER CAPITAL NV
DE VASTGOEDONDERNEMING

PRESS RELEASE
ER Capital N.V.

*This is a press release by ER Capital N.V. (previously Titan N.V., and currently listed under the name "ER Capital N.V." and ticker symbol "ERC" at Euronext Amsterdam), a public limited liability company incorporated under Dutch law. This press release is issued pursuant to Section 17, paragraph 1 of the European Market Abuse Regulation (596/2014) (the "**MAR**").*

PRESS RELEASE

Approval of admission of 15,452,908 ordinary shares to trading on Euronext Amsterdam withdrawn; no reliance on exemption under the Prospectus Regulation

Rotterdam, 17 October 2025 – ER Capital N.V. ("**ERC**" or the "**Company**"), previously Titan N.V., and currently listed under the name "ER Capital N.V." and ticker symbol "ERC", hereby announces that the previously granted approval for the admission of 15,452,908 ordinary shares in ERC to trading on Euronext Amsterdam has been withdrawn. The Company has previously invoked the exemption included in Article 1(5)(f) of the Prospectus Regulation (the "**Exemption**") in relation to the admission of the 15,452,908 ordinary shares to trading on Euronext Amsterdam without a prospectus. The AFM challenged the Company's reliance on the Exemption and has now come to the definitive conclusion that the Exemption cannot be invoked by the Company in line with the relevant ESMA Q&As. The AFM has communicated that further correspondence will follow.

ERC is currently reviewing its options, including its response to the AFM. Further updates, if and when appropriate, will follow.

As a result of the above, the number of ordinary shares of ERC admitted to trading on Euronext Amsterdam remains at 2,050,154 ordinary shares.

For more information:
ER Capital N.V.
Westplein 9 A
3016 BM Rotterdam, The Netherlands
www.ercapital.nl
info@ercapital.nl

Disclaimer
This press release contains inside information within the meaning of Article 7(1) of the MAR.

The information in this press release is not intended to be complete. This press release is for information purposes only and does not constitute an offer or an invitation to acquire or dispose of any securities or investment advice or an inducement to enter into investment activity. This press release does not constitute an offer to sell or issue or the solicitation of an offer to buy or acquire the securities in ER Capital N.V. in any jurisdiction.

The distribution of this press release may, in some countries, be restricted by law or regulation. Accordingly, persons who come into possession of this press release should inform themselves of and observe these restrictions. To the fullest extent permitted by applicable law, ER Capital N.V. disclaims any responsibility or liability for the violation of any such restrictions by any person. Any failure to comply with these restrictions may constitute a violation of the securities laws of that jurisdiction. ER Capital N.V., nor any of its advisors, assume any responsibility for any violation by any person of any of these restrictions. ER Capital N.V.'s shareholders in any doubt as to their position should consult an appropriate professional advisor without delay. This announcement is not to be published or distributed in any jurisdiction in which such release, publication or distribution would be unlawful.