

This is a press release by ERC Investments B.V. ("ERCI" or the "Offeror"). This press release is issued pursuant to the provisions of Section 5, paragraphs 4 and 5 of the Netherlands Decree in Public Takeover Bids (Besluit openbare biedingen Wft) (the "Decree") in connection with the intended recommended public offer by ERCI for all the issued and outstanding ordinary shares in the capital of Titan N.V. ("Titan", the public offer, the "Offer", and all issued ordinary shares in the capital of Titan, the "Shares"). This announcement does not constitute an offer, or any solicitation of any offer, to buy or subscribe for any securities. Any offer will be made only by means of an offer memorandum approved by the Dutch Authority for the Financial Markets (Autoriteit Financiële Markten) (the "AFM"). This press release is not for release, publication or distribution, in whole or in part, in or into, directly or indirectly, any jurisdiction in which such release, publication or distribution would be unlawful.

ERCI acquires Shares in Titan

Rotterdam, the Netherlands, 2 January 2025

ERCI announces that it conducted transactions in Titan Shares

Reference is made to the joint announcement of 23 December 2024 by the Offeror and Titan regarding the intended Offer. Pursuant to the provisions of Section 5, paragraphs 4 and 5 of the Decree, ERCI announces that it conducted transactions in Shares of Titan, the details of which are stated below.

Date	Transaction type	Total number of ordinary shares	Volume weighted average price (€)
2 January 2025	Purchase	7,044	2.30

The highest price per Share paid in a transaction conducted today was EUR 2.30 per Share.

Based on the transactions set out above, ERCI acquired today a total of 7,044 Shares representing 0,344% of the Shares.

These Shares, together with the Shares already owned by ERCI and irrevocably committed to ERCI, equals 197.371 + 1,296,178 Shares, representing 72,85% of the Shares.

Other

To the extent permissible under applicable law or regulation, ERCI may from time to time after the date hereof, and other than pursuant to the Offer, directly or indirectly purchase, or arrange to purchase, Shares in the capital of Titan, that are the subject of the Offer. Such information will be disclosed by means of a press release to inform shareholders of such information, which will be made available on the website of ERCI. In addition, financial advisors to ERCI may also engage in ordinary course trading activities in securities of Titan, which may include purchases or arrangements to purchase such securities.

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