

*This is a press release by ERC Investments B.V. ("ERCI" or the "Offeror"). This press release is issued pursuant to the provisions of Section 5, paragraphs 4 and 5 of the Netherlands Decree in Public Takeover Bids (Besluit openbare biedingen Wft) (the "Decree") in connection with the intended recommended public offer by ERCI for all the issued and outstanding ordinary shares in the capital of Titan N.V. ("Titan", the public offer, the "Offer", and all issued ordinary shares in the capital of Titan, the "Shares"). This announcement does not constitute an offer, or any solicitation of any offer, to buy or subscribe for any securities. Any offer will be made only by means of an offer memorandum approved by the Dutch Authority for the Financial Markets (Autoriteit Financiële Markten) (the "AFM"). This press release is not for release, publication or distribution, in whole or in part, in or into, directly or indirectly, any jurisdiction in which such release, publication or distribution would be unlawful.*

## ERCI acquires Shares in Titan

Rotterdam, the Netherlands, 17 January 2025

### ERCI announces that it conducted transactions in Titan Shares

Reference is made to the joint announcement of 23 December 2024 by the Offeror and Titan regarding the intended Offer. Pursuant to the provisions of Section 5, paragraphs 4 and 5 of the Decree, ERCI announces that it conducted transactions in Shares of Titan, the details of which are stated below.

Date	Transaction type	Total number of ordinary shares	Volume weighted average price (€)
17 January 2025	Purchase	26,047	2.331

The highest price per Share paid in a transaction conducted today was EUR 2.34 per Share.

Based on the transactions set out above, ERCI acquired today a total of 26,047 Shares representing 1.27% of the Shares.

These Shares, together with the Shares already owned by ERCI and irrevocably committed to ERCI, equals 224,227 + 1,296,178 Shares, representing 74.16% of the Shares.

### Other

To the extent permissible under applicable law or regulation, ERCI may from time to time after the date hereof, and other than pursuant to the Offer, directly or indirectly purchase, or arrange to purchase, Shares in the capital of Titan, that are the subject of the Offer. Such information will be disclosed by means of a press release to inform shareholders of such information, which will be made available on the website of ERCI. In addition, financial advisors to ERCI may also engage in ordinary course trading activities in securities of Titan, which may include purchases or arrangements to purchase such securities.

For more information, please contact:

Press enquiries ERCI

Mr. Sebo Eelkman Rooda

E-mail: eelkmanrooda@ercapital.nl

Telephone: +31(0)10-2881444

## **Disclaimer, General Restrictions and Forward-Looking Statements**

*The information in this press release is not intended to be complete. This press release is for information purposes only and does not constitute an offer, or any solicitation of any offer, to buy or subscribe for any securities.*

*The distribution of this press release may, in some countries, be restricted by law or regulation. Accordingly, persons who come into possession of this document should inform themselves of and observe these restrictions. To the fullest extent permitted by applicable law, ERCI disclaims any responsibility or liability for the violation of any such restrictions by any person. Any failure to comply with these restrictions may constitute a violation of the securities laws of that jurisdiction. ERCI nor any of its respective advisors assumes any responsibility for any violation of any of these restrictions. Any Titan shareholder who is in any doubt as to his or her position should consult an appropriate professional advisor without delay.*

*Certain statements in this press release may be considered forward-looking statements such as statements relating to the impact of this Offer on ERCI and language that indicates trends, such as "anticipated" and "expected". These forward-looking statements speak only as of the date of this press release. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future, the Offeror cannot guarantee the accuracy and completeness of forward-looking statements. A number of important factors, not all of which are known to ERCI or are within its control, could cause actual results or outcomes to differ materially from those expressed in any forward-looking statement. ERCI expressly disclaims any obligation or undertaking to publicly update or revise any forward-looking statements, whether as a result of new information, a change in expectations or for any other reason. Neither ERCI nor any of its advisors, accepts any responsibility for any financial information contained in this press release relating to the business, results of operations or financial condition of the other or their respective groups.*